



ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts and Charter Schools

**For Fiscal Year Ending
June 30, 2006**

X BUDGET 53A-19-101

6/21/2005

Date of Hearing

8/16/2005

Date of Adoption

☐ ACTUAL 53A-3-404

Last Date Budget Amended by Board

22 Park City

Entity

Von Hortin

6/28/2005

Prepared by

Date _____

vhortin@pcschools.us
email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Signature of Business Administrator:

Date _____

Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

1. **Utah State Auditor**
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. **School Finance & Statistics**
Richard Tolley
richard.tolley@schools.utah.gov
2. **Utah State Auditor**
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
---------------------------------	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	20,876,241	22,355,120	-	23,461,159
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	418,148	285,395		270,000
1700 Student Activities				
1900 Other Revenues From Local Sources	37,400	51,124		41,000
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments	561,343	537,527		520,000
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
TOTAL REVENUES FROM LOCAL SOURCES	21,893,132	23,229,166	-	24,292,159

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City 10 GENERAL FUND		ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12	8,345,078	(2,100,553)		(2,367,345)
3015	Necessary Existent Small Schools				
3020	Professional Staff	839,485	884,997		953,494
3025	Administrative Costs	103,200	104,736		109,440
Restricted Basic Programs					
3105	Special Education -- Add-On	831,893	861,720		953,494
3110	Special Education -- Self-Contained	160,988	170,063		118,131
3120	Extended Year Program -- Severely Disabled	5,351	6,869		5,835
3125	Special Education -- State Programs	42,045	42,819		40,000
3155	Applied Technology -- Add-On	359,070	417,357		418,989
3160	Applied Technology -- Set-Aside	16,182	16,782		18,087
3230	Class Size Reduction (State Funds)	537,852	565,715		612,498
TOTAL BASIC SCHOOL PROGRAM GENERATED		11,241,144	970,505	-	862,623
Other Minimum School Programs					
3211	Gifted and Talented	15,870	16,244		16,884
3212	Advanced Placement	50,265	44,525		44,525
3213	Concurrent Enrollment	5,880	19,618		19,618
3215	At-Risk -- Regular Program	29,739	32,158		34,445
3218	At-Risk -- Homeless and Minority	5,753	7,988		6,000
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant	447,528	513,885		537,036
3260	Local Discretionary Block Grant	212,720	216,724		217,435
3270	Interventions for Student Success Block Grant	148,082	147,387		157,022
3405	Social Security and Retirement	1,941,532	2,235,784		2,366,067
3415	Pupil Transportation	508,523	485,784		485,784
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program	87,372	97,246		100,849
3521	Electronic High School				
3555	Voted Leeway	9,465,958			
3560	Board Leeway				
3805	K-3 Reading Achievement		37,200		37,610
3522	Job Enhancement				
3867	Charter School Local Replacement				
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		24,160,366	4,825,048	-	4,885,898
Less Basic Local Levy		20,123,191			
TOTAL STATE SUPPORT AMOUNT *		4,037,175	4,825,048	-	4,885,898
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)	62,352	62,420		29,628
3710	Driver Education (Behind-the-Wheel)	10,400	10,600		10,000
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	53,489	47,616		63,894
3900	Revenues From Other State Agencies	2,500			
TOTAL REVENUES FROM STATE SOURCES		4,165,916	4,945,684	-	4,989,420

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State				
4520 Programs for the Disabled (IDEA)	618,012	648,818		650,000
4530 Applied Technology Education	46,070	42,989		-
4600 Other Restricted Federal Through State	75,913	286,353		-
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)	249,468	352,132		353,250
4810 Federal Forest Service (in Lieu of Tax)	62,082	62,082		60,000
TOTAL REVENUES FROM FEDERAL SOURCES	1,051,545	1,392,374	-	1,063,250
TOTAL REVENUES, 10 GENERAL FUND	27,110,593	29,567,224	-	30,344,829

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
---------------------------------	-------------------	----------------------------	-------------------	-------------------------------

EXPENDITURES

1000 INSTRUCTION				
131 Salaries - Teachers	10,587,274	11,058,326		12,059,056
132 Salaries - Substitute Teachers	270,925	334,266		360,000
161 Salaries - Teacher Aides and Paraprofessionals	984,572	1,142,405		1,190,465
100 Salaries - All Other	35,865	42,148		47,550
Total Salaries (100)	11,878,636	12,577,145	-	13,657,071
210 Retirement	1,577,333	1,774,775		1,823,659
220 Social Security	908,716	980,219		1,028,624
240 Insurance (Health/Dental/Life)	1,436,188	2,204,832		2,742,544
200 Other Benefits				
Total Benefits (200)	3,922,237	4,959,826	-	5,594,827
300 Purchased Professional and Technical Services	378,406	315,505		451,318
400 Purchased Property Services	4,160			
500 Other Purchased Services	91,639	67,312		58,343
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition-Other				
Total Other Purchased Services (500)	91,639	67,312	-	58,343
600 Supplies	650,519	609,575		837,617
641 Textbooks	206,194	219,799		232,723
Total Supplies (600)	856,713	829,374	-	1,070,340
700 Property (Instructional Equipment)				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL INSTRUCTION (1000)	17,131,791	18,749,162	-	20,831,899
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel	-			
142 Salaries - Guidance Personnel	572,585	625,178		679,293
143 Salaries - Health Services Personnel	42,288	55,203		57,431
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical	34,084	35,460		59,890
100 Salaries - All Other				
Total Salaries (100)	648,957	715,841	-	796,614
210 Retirement	92,531	106,517		122,036
220 Social Security	49,645	54,762		64,441
240 Insurance (Health/Dental/Life)	124,894	145,745		154,209
200 Other Benefits				
Total Benefits (200)	267,070	307,024	-	340,686
300 Purchased Professional and Technical Services	2,650	591		
400 Purchased Property Services				
500 Other Purchased Services	1,945	2,770		2,300
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	1,945	2,770	-	2,300
600 Supplies	5,757	12,400		35,042
700 Property	-			
800 Other Objects	-			
810 Dues and Fees	-			
Total Other Objects (800)	-	-	-	-
TOTAL STUDENTS (2100)	926,379	1,038,626	-	1,174,642

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City 10 GENERAL FUND		ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors				
133	Salaries - Sabbatical Leave		24,848		20,227
145	Salaries - Media Personnel - Certificated	320,639	368,005		356,105
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated	35,384	52,012		61,651
100	Salaries - All Other	10,320			
	Total Salaries (100)	366,343	444,865	-	437,983
210	Retirement	49,468	61,937		66,672
220	Social Security	28,025	31,799		35,506
240	Insurance (Health/Dental/Life)	45,488	51,507		61,089
200	Other Benefits				
	Total Benefits (200)	122,981	145,243	-	163,267
300	Purchased Professional and Technical Services	7,123	7,581		10,000
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
644	Library Books	55,158	41,581		68,487
650	Periodicals	12,980	15,084		24,246
660	Audio Visual Materials	17,706	18,378		25,246
	Total Supplies (600)	85,844	76,043	-	117,979
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL INSTRUCTIONAL STAFF (2200)		582,291	672,732	-	729,229
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration	127,869	103,835		117,000
115	Salaries - Supervisors and Directors	235,744	308,805		330,267
152	Salaries - Secretarial and Clerical	208,670	238,963		252,936
100	Salaries - All Other	13,946	15,000		15,000
	Total Salaries (100)	584,229	666,603	-	715,203
210	Retirement	85,896	103,262		110,821
220	Social Security	45,365	48,041		51,069
240	Insurance (Health/Dental/Life)	71,026	37,437		39,840
200	Other Benefits				
	Total Benefits (200)	202,287	188,740	-	201,730
300	Purchased Professional and Technical Services	142,919	250,486		328,840
400	Purchased Property Services				
500	Other Purchased Services	95,517	37,964		42,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	95,517	37,964	-	42,500
600	Supplies	27,533	31,652		37,500
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL DISTRICT ADMINISTRATION (2300)		1,052,485	1,175,445	-	1,325,773

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City 10 GENERAL FUND		ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	862,137	762,947		877,910
152	Salaries - Secretarial and Clerical	362,906	316,540		325,473
100	Salaries - All Other				
	Total Salaries (100)	1,225,043	1,079,487	-	1,203,383
210	Retirement	201,149	214,143		215,633
220	Social Security	94,475	90,213		92,059
240	Insurance (Health/Dental/Life)	180,767	167,147		194,130
200	Other Benefits				
	Total Benefits (200)	476,391	471,503	-	501,822
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	23,313	38,262		39,750
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	23,313	38,262	-	39,750
600	Supplies	10,403	24,674		42,980
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)		1,735,150	1,613,926	-	1,787,935
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries	270,192	262,338		289,401
210	Retirement	41,944	45,109		46,381
220	Social Security	20,670	21,240		22,139
240	Insurance (Health/Dental/Life)	27,486	13,326		15,451
200	Other Benefits				
	Total Benefits (200)	90,100	79,675	-	83,971
300	Purchased Professional and Technical Services				
400	Purchased Property Services	3,564	975		3,500
500	Other Purchased Services	14,083	16,393		26,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	14,083	16,393	-	26,500
600	Supplies	3,121	4,063		3,500
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL CENTRAL (2500)		381,060	363,444	-	406,872
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance	1,379,548	1,297,250		1,411,611
100	Salaries - All Other				
	Total Salaries (100)	1,379,548	1,297,250	-	1,411,611
210	Retirement	196,017	216,585		230,048
220	Social Security	105,535	112,742		122,988
240	Insurance (Health/Dental/Life)	268,013	308,901		364,488
200	Other Benefits				
	Total Benefits (200)	569,565	638,228	-	717,524
300	Purchased Professional and Technical Services	211,889	220,433		203,000
400	Purchased Property Services	471,323	443,132		610,850
500	Other Purchased Services	29,814	26,163		32,800
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	29,814	26,163	-	32,800
600	Supplies	927,032	1,222,193		1,309,900
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		3,589,171	3,847,399	-	4,285,685

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City 10 GENERAL FUND		ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical	34,835	45,961		56,463
171	Salaries - Supervisors	40,165	84,743		86,194
172	Salaries - Bus Drivers	478,230	489,346		504,334
173	Salaries - Mechanics and Other Garage Employees	139,919	170,217		176,199
174	Salaries - Other (Trainers, etc.)	30,063	6,632		6,690
	Total Salaries (100)	723,212	796,899	-	829,880
210	Retirement	90,455	106,129		120,642
220	Social Security	54,540	59,583		63,486
240	Insurance (Health / Accident / Life)	146,252	174,106		195,972
200	Other Benefits	10,000			
	Total Benefits (200)	301,247	339,818	-	380,100
400	Purchased Property Services	6,159	8,858		13,700
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence	5,172	9,371		9,100
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance	4,877	5,218		7,500
522	Liability Insurance				
530	Communications (Telephone and Other)	1,315	758		3,000
580	Travel / Per Diem	7,829	8,624		4,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	19,193	23,971	-	23,600
624	Motor Fuel	70,482	146,526		150,000
625	Natural Gas	14,566	22,560		30,000
626	Electricity		4,142		5,000
600	Other Supplies	122,195	125,688		146,000
	Total Supplies (600)	207,243	298,916	-	331,000
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
890	Miscellaneous Expenditures	1,900			
891	Training	3,735	2,700		4,500
	Total Other Objects (800)	5,635	2,700	-	4,500
TOTAL STUDENT TRANSPORTATION (2700)		1,262,689	1,471,162	-	1,582,780

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
2900 OTHER SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects	11,781.00			2,470,745.00
810 Dues and Fees				
Total Other Objects (800)	11,781.00	-	-	2,470,745.00
TOTAL OTHER SUPPORT (2900)	11,781	-	-	2,470,745
TOTAL SUPPORT SERVICES (2000)	9,541,006	10,182,734	-	13,763,661
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	26,672,797	28,931,896	-	34,595,560

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds	(205,000)			
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(205,000)	-	-	-

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
---------------------------------	-------------------	----------------------------	-------------------	-------------------------------

SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	21,893,132	23,229,166	-	24,292,159
3000 Total State	4,165,916	4,945,684	-	4,989,420
4000 Total Federal	1,051,545	1,392,374	-	1,063,250
TOTAL REVENUES	27,110,593	29,567,224	-	30,344,829
EXPENDITURES BY OBJECT				
100 Salaries	17,076,160	17,840,428	-	19,341,146
200 Employee Benefits	5,951,878	7,130,057	-	7,983,927
300 Purchased Professional and Technical Services	742,987	794,596	-	993,158
400 Purchased Property Services	485,206	452,965	-	628,050
500 Other Purchased Services	275,504	212,835	-	225,793
600 Supplies	2,123,646	2,498,315	-	2,948,241
700 Property	-	-	-	-
800 Other Objects	17,416	2,700	-	2,475,245
TOTAL EXPENDITURES	26,672,797	28,931,896	-	34,595,560
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	437,796	635,328	-	(4,250,731)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(205,000)	-	-	-
NET CHANGE IN FUND BALANCE	232,796	635,328	-	(4,250,731)
FUND BALANCE - BEGINNING (From Prior Year)	7,350,041			
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	7,582,837	635,328	-	(4,250,731)

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
---	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	236,357	230,599	-	229,500
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents	497,669	443,419		412,400
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments				
1800 Community Services Activities				
1900 Other Revenues From Local Sources				
1940 Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM LOCAL SOURCES	734,026	674,018	-	641,900
3000 REVENUES FROM STATE SOURCES				
3115 Preschool-Handicapped	55,279	62,557		60,000
3209 Adult High School	36,031	42,638		35,000
3210 Adult Basic Skills				
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES	91,310	105,195	-	95,000
4000 REVENUES FROM FEDERAL SOURCES				
4522 Preschool	17,984	18,300		18,000
4580 Adult Education	15,300	3,856		10,000
4900 Other Revenues From Federal Sources	75,638	37,000		37,000
TOTAL REVENUES FROM FEDERAL SOURCES	108,922	59,156	-	65,000
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND	934,258	838,369	-	801,900

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
---	-------------------	----------------------------	-------------------	-------------------------------

EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SERVICES (3200)	-	-	-	-
3300 COMMUNITY SERVICES				
100 Salaries	828,452	856,050		1,135,045
210 Retirement	84,583	86,943		73,555
220 Social Security	63,377	62,294		95,117
240 Insurance (Health/Dental/Life)	17,350	51,307		48,737
200 Other Benefits				
Total Benefits (200)	165,310	200,544	-	217,409
300 Purchased Professional and Technical Services	64,617	49,094		70,280
400 Purchased Property Services	197	106		300
500 Other Purchased Services	10,386	10,316		6,190
600 Supplies	64,929	99,949		77,400
700 Property	33,486	22,347		40,631
800 Other Objects		100,000		488,848
810 Dues and Fees				
Total Other Objects (800)	-	100,000	-	488,848
TOTAL COMMUNITY SERVICES (3300)	1,167,377	1,338,406	-	2,036,103
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	1,167,377	1,338,406	-	2,036,103

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City				
23 NON K-12 PROGRAMS FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2004	BUDGET	FY 2005	BUDGET
		FY 2005		FY 2006

SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE				
1000 Total Local	734,026	674,018	0	641,900
3000 Total State	91,310	105,195	-	95,000
4000 Total Federal	108,922	59,156	-	65,000
TOTAL REVENUES	934,258	838,369	-	801,900
EXPENDITURES BY OBJECT				
100 Salaries	828,452	856,050	0	1,135,045
200 Employee Benefits	165,310	200,544	-	217,409
300 Purchased Professional and Technical Services	64,617	49,094	-	70,280
400 Purchased Property Services	197	106	-	300
500 Other Purchased Services	10,386	10,316	-	6,190
600 Supplies	64,929	99,949	-	77,400
700 Property	33,486	22,347	-	40,631
800 Other Objects	-	100,000	-	488,848
TOTAL EXPENDITURES	1,167,377	1,338,406	-	2,036,103
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(233,119)	(500,037)	-	(1,234,203)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	(233,119)	(500,037)	-	(1,234,203)
FUND BALANCE - BEGINNING (From Prior Year)	1,966,995			
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	1,733,876	(500,037)	-	(1,234,203)

Explanation (5900 and Adjustment to Beginning Fund Balance)				

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City 31 DEBT SERVICE FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
--------------------------------------	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	6,322,552	6,847,040	-	6,084,190
1500 Earnings on Investments				
1900 Other Revenues From Local Sources	33,666	32,269		32,365
TOTAL REVENUES FROM LOCAL SOURCES	6,356,218	6,879,309	-	6,116,555
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation	-			
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND	6,356,218	6,879,309	-	6,116,555

EXPENDITURES

5000 DEBT SERVICE				
830 Interest	1,791,202	1,791,202		1,824,356
840 Redemption of Principal	4,449,465	4,449,465		5,595,000
845 Debt Issuance Costs on Refundings				
890 Miscellaneous Expenditures	106	1,500		10,000
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	6,240,773	6,242,167	0	7,429,356

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
6000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	6,356,218	6,879,309	-	6,116,555
3000 Total State	-	-	-	-
TOTAL REVENUES	6,356,218	6,879,309	-	6,116,555
EXPENDITURES BY OBJECT				
800 Other Objects	6,240,773	6,242,167	-	7,429,356
TOTAL EXPENDITURES	6,240,773	6,242,167	-	7,429,356
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	115,445	637,142	-	(1,312,801)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	115,445	637,142	-	(1,312,801)
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	115,445	637,142	-	(1,312,801)

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City 32 CAPITAL PROJECTS FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
--	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	6,080,286	6,196,629	0	6,431,000
1500 Earnings on Investments	50,507	160,000		130,000
1900 Other Revenues From Local Sources	806,731	823,180		600,000
TOTAL REVENUES, LOCAL SOURCES	6,937,524	7,179,809	0	7,161,000
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues	94,474	62,157		83,549
3650 Capital Outlay Foundation				
TOTAL REVENUES, STATE SOURCES	94,474	62,157	0	83,549
4000 REVENUES FROM FEDERAL SOURCES				
4000 Revenues from Federal Sources	5,368	0		28,702
TOTAL REVENUES, FEDERAL SOURCES	5,368	0	0	28,702
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	7,037,366	7,241,966	0	7,273,251

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City 32 CAPITAL PROJECTS FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
--	-------------------	----------------------------	-------------------	-------------------------------

EXPENDITURES

0002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits	0	0	0	0
300 Purchased Professional and Technical Services	89,020	5,385		114,500
400 Purchased Property Services	16,773	13,826		19,850
500 Other Purchased Services	64,260	39,017		48,000
600 Supplies	27,853	18,996		18,800
700 Property	9,159	38,203		20,000
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	207,065	116,427	0	221,150
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
600 Supplies				
641 Textbooks				
Total Supplies (600)	0	0	0	0
730 Equipment				
TOTAL INSTRUCTION (1000)	0	0	0	0
2000 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2100 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2200 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL EXPENDITURES CENTRAL (2500)	0	0	0	0
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	0	0	0	0
2700 STUDENT TRANSPORTATION (10% of Basic)				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
TOTAL STUDENT TRANSPORTATION (2700)	0	0	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OTHER SUPPORT (2900)	0	0	0	0

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City					
32 CAPITAL PROJECTS FUND		ACTUAL	FINAL	ACTUAL	ORIGINAL
		FY 2004	BUDGET	FY 2005	BUDGET
			FY 2005		FY 2006
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)					
460	Construction and Remodeling				
710	School Sites				
720	Buildings				
731	Machinery				
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles				
739	Other Equipment				
	Total Property (700)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)		0	0	0	0
5000 DEBT SERVICES (10% of Basic)					
800	Other Objects				
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	0	0	0	0
TOTAL DEBT SERVICE (5000)		0	0	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM		0	0	0	0
4502 BUILDING ACQUISITION AND CONSTRUCTION					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	0	0	0	0
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
460	Construction and Remodeling	11,533,072	4,569,118		24,250,000
	Total Property (400)	11,533,072	4,569,118	0	24,250,000
500	Other Purchased Services				
600	Supplies - New Buildings				
641	Textbooks - New Buildings				
644	Library Books-New Libraries				
	Total Supplies (600)	0	0	0	0
710	Land and Improvements	208,394	458,561		2,898,750
720	Buildings	567,750	311,788		1,305,500
731	Machinery	48,825	60,625		140,000
732	School Buses	280,972	213,589		500,000
733	Furniture and Fixtures	60,152	25,439		21,000
734	Technology Equipment				
735	Non-Bus Vehicles		44,290		28,000
739	Other Equipment	843,270	872,681		1,309,504
	Total Property (700)	2,009,363	1,986,973	0	6,202,754
800	Other Objects	96,873	85,000		516,286
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	96,873	85,000	0	516,286
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)		13,639,308	6,641,091	0	30,969,040
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND		13,846,373	6,756,518	0	31,190,190

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City 32 CAPITAL PROJECTS FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
--	-------------------	----------------------------	-------------------	-------------------------------

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued	10,000,000	5,000,000		
5120 Premium or Discount on the Issuance of Bonds	52,244			
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets	35,123	25,950		35,000
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	10,087,367	5,025,950	-	35,000

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE				
1000 Total Local	6,937,524	7,179,809	-	7,161,000
3000 Total State	94,474	62,157	-	83,549
4000 Total Federal	5,368	-	-	28,702
TOTAL REVENUES	7,037,366	7,241,966	-	7,273,251
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	89,020	5,385	-	114,500
400 Purchased Property Services	11,549,845	4,582,944	-	24,269,850
500 Other Purchased Services	64,260	39,017	-	48,000
600 Supplies	27,853	18,996	-	18,800
700 Property	2,018,522	2,025,176	-	6,222,754
800 Other Objects	96,873	85,000	-	516,286
TOTAL EXPENDITURES	13,846,373	6,756,518	-	31,190,190
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,809,007)	485,448	-	(23,916,939)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	10,087,367	5,025,950	-	35,000
NET CHANGE IN FUND BALANCE	3,278,360	5,511,398	-	(23,881,939)
FUND BALANCE - BEGINNING (From Prior Year)	15,130,960	18,409,320		23,920,718
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	18,409,320	23,920,718	-	38,779

Explanation (5900 and Adjustment to Beginning Fund Balance)

22 Park City 40 BUILDING RESERVE FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
--	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
TOTAL REVENUES, LOCAL SOURCES	0	0	0	0
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues				
3600 Public Education Capital Outlay				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
TOTAL REVENUES, 40 BUILDING RESERVE FUND	0	0	0	0

EXPENDITURES

4000 FACILITIES ACQUISITION AND CONSTRUCTION				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
700 Property				
800 Other Objects				
TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND	0	0	0	0

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

TEST SCHOOL DISTRICT XX 40 BUILDING RESERVE FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
---	-------------------	----------------------------	-------------------	-------------------------------

SUMMARY - 40 BUILDING RESERVE FUND

REVENUES BY SOURCE					
1000	Total Local	-	-	-	-
3000	Total State	-	-	-	-
TOTAL REVENUES		-	-	-	-
EXPENDITURES BY OBJECT					
100	Salaries	-	-	-	-
200	Employee Benefits	-	-	-	-
300	Purchased Professional and Technical Services	-	-	-	-
400	Purchased Property Services	-	-	-	-
700	Property	-	-	-	-
800	Other Objects	-	-	-	-
TOTAL EXPENDITURES		-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-
NET CHANGE IN FUND BALANCE		-	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)					
Adjustment to Beginning Fund Balance (Add Explanation)					
FUND BALANCE - ENDING		-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

Date of public notice stating the purpose for which expenditures are to be made:

Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.
Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

EOF

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
--	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments				840,525
1610 Sales to Students	869,498	855,312		
1620 Sales to Adults				
1690 Other Revenues From Local Sources	8,339	9,308		12,250
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	877,837	864,620	0	852,775
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues	8,417			
3770 School Lunch	92,426	65,750		70,000
TOTAL REVENUES, STATE SOURCES	100,843	65,750	0	70,000
4000 REVENUES FROM FEDERAL SOURCES				
4571 Lunch Reimbursement	62,671	60,000		50,000
4572 Lunch Reimbursement (Free and Reduced Meals)	118,715	135,000		135,000
4573 Special Milk Reimbursement	3,400	5,000		5,000
4574 Breakfast Reimbursement	16,757	15,724		15,000
4575 Child and Adult Care Food Program				
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenue	50,691	50,000		50,000
4970 Donated Commodities				
TOTAL REVENUES, FEDERAL SOURCES	252,234	265,724	0	255,000
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND	1,230,914	1,196,094	0	1,177,775

EXPENSES/EXPENDITURES

3100 FOOD SERVICES				
100 Salaries	418,329	428,765		466,563
210 Retirement	44,324	43,033		50,680
220 Social Security	32,002	30,658		35,692
240 Insurance (Health/Dental/Life)	70,875	107,121		123,189
200 Other Benefits				
Total Benefits (200)	147,201	180,812	0	209,561
300 Purchased Professional and Technical Services				
400 Purchased Property Services	5,408	9,886		27,500
500 Other Purchased Services	22,422	11,072		28,000
600 Non-Food Supplies	29,877	28,490		34,500
630 Food	493,955	489,029		554,700
Total Supplies (600)	523,832	517,519	0	589,200
700 Property	7,744	845		105,000
780 Depreciation - Enterprise Funds				
Total Property (700)	7,744	845	0	105,000
800 Other Objects				
810 Dues and Fees	0	0	0	549,900
Total Other Objects (800)				
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND	1,124,936	1,148,899	0	1,975,724

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
--	---------------------------------	---	---------------------------------	--

SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	877,837	864,620	-	852,775
3000 Total State	100,843	65,750	-	70,000
4000 Total Federal	252,234	265,724	-	255,000
TOTAL REVENUES	1,230,914	1,196,094	-	1,177,775
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	418,329	428,765	-	466,563
200 Employee Benefits	147,201	180,812	-	209,561
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	5,408	9,886	-	27,500
500 Other Purchased Services	22,422	11,072	-	28,000
600 Supplies	523,832	517,519	-	589,200
700 Property	7,744	845	-	105,000
800 Other Objects	-	-	-	549,900
TOTAL EXPENSES/EXPENDITURES	1,124,936	1,148,899	-	1,975,724
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	105,978	47,195	-	(797,949)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS				
NET CHANGE IN NET ASSETS / FUND BALANCE	105,978	47,195	-	(797,949)
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	644,776			
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	750,754	47,195	-	(797,949)

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
---	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1200 Local Governmental Units Other Than LEAs				
1300 Tuition				
1500 Earnings on Investments				
1700 District Activities				
1750 Enterprise Activities (School Vending and Stores)				
1800 Community Services Activities				
1900 Other Revenues From Local Sources				
1910 Rentals				
1920 Contributions and Donations From Private Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
1970 Operating Revenues - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	0	0	0	0
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3900 Revenues From Other State Agencies				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4100 Unrestricted Revenue Direct From Federal				
4200 Unrestricted Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4400 Restricted Revenue Through State				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, OTHER FUNDS	0	0	0	0

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
---	-------------------	----------------------------	-------------------	-------------------------------

EXPENSES/EXPENDITURES

1000 INSTRUCTION				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	TOTAL INSTRUCTION (1000)	0	0	0
2000 SUPPORT SERVICES				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	TOTAL SUPPORT SERVICES (2000)	0	0	0
3000 NONINSTRUCTIONAL SERVICES				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	TOTAL NONINSTRUCTIONAL SERVICES (3000)	0	0	0
	TOTAL EXPENDITURES, OTHER FUNDS	0	0	0

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City				
OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2004	BUDGET	FY 2005	BUDGET
		FY 2005		FY 2006

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5500 Capital Leases Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - OTHER FUNDS

REVENUES BY SOURCE				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
TOTAL EXPENSES / EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	-	-	-	-
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	-	-	-	-

Explanation: (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City SUMMARY - ALL FUNDS	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
REVENUES BY SOURCE				
1000 Total Local	36,798,737	38,826,922	-	39,064,389
3000 Total State	4,452,543	5,178,786	-	5,237,969
4000 Total Federal	1,418,069	1,717,254	-	1,411,952
TOTAL REVENUES	42,669,349	45,722,962	-	45,714,310
EXPENDITURES BY OBJECT				
100 Salaries	18,322,941	19,125,243	-	20,942,754
200 Employee Benefits	6,264,389	7,511,413	-	8,410,897
300 Purchased Professional and Technical Services	896,624	849,075	-	1,177,938
400 Purchased Property Services	12,040,656	5,045,901	-	24,925,700
500 Other Purchased Services	372,572	273,240	-	307,983
600 Supplies	2,740,260	3,134,779	-	3,633,641
700 Property	2,059,752	2,048,368	-	6,368,385
800 Other Objects	6,355,062	6,429,867	-	11,459,635
TOTAL EXPENDITURES	49,052,256	44,417,886	-	77,226,933
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,382,907)	1,305,076	-	(31,512,623)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	9,882,367	5,025,950	-	35,000
NET CHANGE IN FUND BALANCE	3,499,460	6,331,026	-	(31,477,623)
FUND BALANCE - BEGINNING (From Prior Year)	25,092,772	18,409,320	-	23,920,718
Adjustments to Beginning Fund Balance	-	-	-	-
FUND BALANCE - ENDING	28,592,232	24,740,346	-	(7,556,905)

EOF

ANNUAL FINANCIAL REPORT

9/29/2005

22 Park City

Detail Schedule of Property Tax

	2003-2004		2004-2005			2005-2006	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED
10 GENERAL FUND							
Basic Program (53A-17a-135)	.001825	10,252,465	.001800	10,573,741		.001702	11,962,566
Voted Leeway (53A-17a-133)		9,106,436		9,792,460			9,651,378
Board Leeway (53A-17a-134) (Class Size Reduction)							
Board Leeway (53A-17a-151) (Reading Program)				126,677			120,289
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)		460,659		851,774			767,558
Tort Liability (63-30-27)		28,089		35,246			34,368
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		1,003,263		940,072			875,000
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.		23,873		33,750			48,500
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.		1,456		1,400			1,500
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL GENERAL FUND NO. 10	.001825	20,876,241	.001800	22,355,120	0	.001702	23,461,159
23 NON K-12 PROGRAMS FUND							
Recreation (11-2-7)		224,711		223,133			222,000
Vehicle Fees in Lieu of Tax (59-2-405)		11,646		7,466			7,500
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL NON K-12 FUND NO. 23	.000000	236,357	.000000	230,599	0	.000000	229,500
31 DEBT SERVICE FUND							
Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)		6,011,034		6,625,346			5,834,190
Vehicle Fees in Lieu of Tax (59-2-405)		311,518		221,694			250,000
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.000000	6,322,552	.000000	6,847,040	0	.000000	6,084,190
32 CAPITAL PROJECTS FUND							
Capital Outlay Foundation (53A-21-101 thru 105)		4,078,515		4,239,535			4,985,000
10% of Basic (53A-17a-145)		1,207,825		1,264,422			1,246,000
Voted Capital (53A-16-110)		494,365		492,038			0
Vehicle Fees in Lieu of Tax (59-2-405)		299,581		200,634			200,000
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL CAPITAL PROJECTS FUND NO. 32	.000000	6,080,286	.000000	6,196,629	0	.000000	6,431,000
TOTAL OF ALL FUNDS							
TOTALS - ALL FUNDS	.001825	33,515,436	.001800	35,629,388	0	.001702	36,205,849

ANNUAL FINANCIAL REPORT INSTRUCTIONS

GENERAL INSTRUCTIONS:

- a. **Rounding:** Round all amounts to the nearest whole dollar.
- b. **Blank Spaces:** If a cell on the report is not needed, please leave the cell entirely blank. (No space characters please, use the delete key to clear the cell.)
- c. **Actual Revenues and Expenditures Column (FY2004):** Because of changes to the Annual Financial Report format, the 2004 prior year amounts cannot be completed by USOE. Please complete the fiscal year 2004 actual and fiscal year 2005 budget columns.
- d. To switch from Budget to Actual or from Actual to Budget reporting, select **Tools, Toggle Budget/Actual** from the menu.
- e. To make an unprotected Draft copy (for District use only), select **Tools, Draft Copy** from the menu while on the desired sheet.

BUDGET

1. SPECIFIC INSTRUCTIONS:

- a. **Verify that an "X" is in the BUDGET square on the Cover Page.** If not, toggle to the Budget Report (see item [d] of the General Instructions).
- b. **Final Budget (Current Year):** Report final budget amounts adopted by the Board. Please complete the fiscal year 2005 budget column
- c. **Original Budget (FY2006):** Report projected amounts for the upcoming year.
- d. **Balance Sheet not required to be completed for budget report.**

2. DUE DATE:

School Districts,

- a. **July 15** if the adopted tax rate is equal to or less than the certified rate.
- b. **August 15** if the adopted tax rate is greater than the certified rate.

Charter Schools, July 15

3. ACCOUNT CODING:

The classifications and definitions used in budgeting for revenues and expenditures in the various funds should be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual. Fiscal year 2005 eliminates function codes 2800 and combines them in function code 2500. Also, local revenue has been expanded, sources and uses of funds have been combined, and additional expenditure codes have been added.

4. UNDISTRIBUTED RESERVE:

Undistributed Reserve is limited to 5% of the current or past General Fund budgeted expenditures under 53A-19-103. (Interpretation per State Auditor's office)

ANNUAL FINANCIAL REPORT INSTRUCTIONS

5. USE OF CAPITAL OUTLAY LEVY PROCEEDS FOR 10% OF BASIC PROGRAM:

Section 53A-17a-145 authorizes school districts to increase their local levy to provide for an amount equal to ten percent of the yield of the basic program. The proceeds are to be used for debt service, the construction or remodeling of school buildings, or the purchase of school sites, buses, equipment, textbooks, and supplies. Revenues and expenditures (or transfers) from this levy are currently reported in the Capital Projects Fund.

6. DISTRIBUTION OF THE BUDGET REPORT:

Please send a completed (paper copy) report to:

- * Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

ANNUAL FINANCIAL REPORT INSTRUCTIONS

ACTUAL

1. SPECIFIC INSTRUCTIONS:

- a. **Verify that an "X" is in the ACTUAL square on the Cover Page.** If not, toggle to the Actual Report (see item [d] on the General Instructions).
- b. **Submit two separate reports: (1) an independently audited financial report consistent with generally accepted accounting principles (51-2-1), and (2) an Annual Financial Report (AFR), which reflects the requirements of the USOE (53A-3-404).** Corresponding amounts in each report, such as fund revenue, expenditure, and equity amounts should be exactly the same.
- c. **After being reviewed and reconciled, AFR data are compiled and published in the Annual Report of the State Superintendent of Public Instruction.** Detailed financial data are used in the school finance legislative process.

2. SIGNATURES:

The AFR shall be signed by the Business Administrator, indicating that the report is accurate to the best of his/her knowledge. Submit the signed cover page to the State Office of Education as per address found under Distribution of the Annual Financial Report (AFR).

3. DUE DATES (UCA 53A-3-404 & 53A-1a-507):

- a. The AFR is due **October 1**.
- b. School District Audit Report is due **November 30**.
- c. Charter School Audit Report is due **November 30**.

4. ACCOUNT CODING:

The classifications and definitions used in accounting for assets, liabilities, revenues, expenditures, and fund equity of the various funds and programs shall be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual (2003 edition).

5. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP):

State law (53A-3-303) requires that school districts use uniform budgeting, accounting, and auditing procedures which shall be in accordance with generally accepted accounting principles and auditing standards. Interpretations and statements by the National Council on Governmental Accounting, the Governmental Accounting and Standards Board, and the UASBO Accounting and Reporting Practices Committee provide further guidance.

6. UNDISTRIBUTED RESERVE:

If an undistributed reserve has been established as allowed in section 53A-19-103, the amount designated should be shown on the balance sheet of the Annual Financial Report.

ANNUAL FINANCIAL REPORT INSTRUCTIONS

7. DISTRIBUTION OF THE ANNUAL FINANCIAL REPORT (AFR):

Please email the completed report to:

- School Finance & Statistics
Richard Tolley
richard.tolley@schools.utah.gov

Please send the signature page to:

- School Finance & Statistics
c/o Richard Tolley
Utah State Office of Education
250 East 500 South
P. O. Box 144200
Salt Lake City, UT 84114-4200

Please send the completed (paper copy) report to:

- Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

8. DISTRIBUTION OF THE AUDIT REPORT:

Please send one copy to:

- School Finance & Statistics
c/o Richard Tolley
Utah State Office of Education
250 East 500 South
P.O. Box 144200
Salt Lake City, Utah 84114-4200
- Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114
- Bureau of the Census
Attention: Single Audit Clearinghouse
Data Preparation Division
1201 East 10th Street
Jeffersonville, Indiana 47132
(include signed copy of Data Collection Form)